


NIWAS
SPINNING MILLS LTD.

406/A, WEST MANGALWAR PETH,
CHATTI GALLI SOLAPUR - 413 002. (INDIA)
TEL.: (O) 2328650, FAX (0217) 2328712
E-mail: niwas_mill@rediffmail.com

NIWAS SPINNING MILLS LTD. Regd. Office. : 406/A, West Mangalwar Peth, Solapur - 02. PART I Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2015						
Particulars	3 months ended (30/09/2015)	Preceding 3 months ended (30/06/2015)	Corresponding 3 months ended (30/09/2014) in the previous year	Year to date figures for 6 month period ended (30/09/2015)	Year to date figures for previous 6 month period ended (30/09/2014)	Previous year ended (31/03/2015)
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Net sales/ income operations (Net of Excise Duty)	74.02	63.14	43.36	137.16	148.46	705.10
Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	74.02	63.14	43.36	137.16	148.46	705.10
2 Expenses						
(a) Cost of materials consumed	12.01	44.95	26.89	56.96	103.12	391.46
(b) Purchases of stock-in-trade	57.30	0.00	0.00	57.30	0.00	155.40
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	3.67	3.60	1.55	7.27	4.83	19.26
(e) Depreciation and amortisation expense	17.51	16.88	24.38	34.39	41.77	82.57
(f) Electricity Charges	14.51	20.15	9.05	34.66	23.34	92.38
(g) Other Expenses	13.31	10.15	4.61	23.46	11.23	52.95
Total expenses	118.31	95.73	66.48	214.04	184.29	794.02
3 Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(44.29)	(32.59)	(23.12)	(76.88)	(35.83)	(88.92)
4 Other income	0.49	0.55	0.26	1.04	0.27	13.19
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(43.80)	(32.04)	(22.86)	(75.84)	(35.56)	(75.73)
6 Finance costs	0.43	0.89	3.10	1.32	4.07	85.33
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(44.23)	(32.93)	(25.96)	(77.16)	(39.63)	(161.06)
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(44.23)	(32.93)	(25.96)	(77.16)	(39.63)	(161.06)
10 Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(44.23)	(32.93)	(25.96)	(77.16)	(39.63)	(161.06)
12 Extraordinary items (net of tax exp Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 ± 12)	(44.23)	(32.93)	(25.96)	(77.16)	(39.63)	(161.06)
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit/(Loss) after taxes, minority int. & share of profit/(loss) of associates (13+14+15)*	(44.23)	(32.93)	(25.96)	(77.16)	(39.63)	(161.06)
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	1408.94	1408.94	1408.94	1408.94	1408.94	1408.94
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2662.19	2662.19	2662.19	2662.19	2662.19	2662.19
19.i Earnings per share (before extra items) (of Rs. ___/- each) (not annualised):						
(a) Basic	---	---	---	---	---	---
(b) Diluted	---	---	---	---	---	---
19.ii Earnings per share (after extra items) (of Rs. ___/- each) (not annualised):						
(a) Basic	---	---	---	---	---	---
(b) Diluted	---	---	---	---	---	---
See accompanying note to the financial results						
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	6730546	6730546	6730546	6730546	6730546	6730546
- Percentage of shareholding	47.77	47.77	47.77	47.77	47.77	47.77
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered						
- Number of shares	7358847	7358847	7358847	7358847	7358847	7358847
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	52.23	52.23	52.23	52.23	52.23	52.23
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						Nil
Received during the quarter						2
Disposed of during the quarter						Nil
Remaining unresolved at the end of the quarter						Nil
Notes : 1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 30/10/2015 and are subject to limited review by Auditors of the Company. 2. Previous period figures have been regrouped / reclassified wherever necessary. 3. Un-certain Govt. policies & severe variation in cotton/yarn prices resulted affecting overall productivity/profitability in textile industry. 4. Majority OTS finalised, hence interest not provided. 5. Business Segment - Textile 6. No Deferred Tax Liability						
Date 30-10-2015						
For NIWAS SPINNING MILLS LTD.						
Sd/-						
Managing Director						
Place : Solapur						




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Annexure - IX : Standalone Statement of Assets & Liabilities			(Rs. in Lakhs)
	Particulars	As at (current 3 months ended 30/09/2015)	As at (previous year end) (31/03/2015)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1408.94	1408.94
	(b) Reserves and surplus	-2899.28	-2822.11
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	-1490.34	-1413.17
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	511.13	657.50
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	9.23	9.48
	Sub-total - Non-current liabilities	520.36	666.98
5	Current liabilities		
	(a) Short-term borrowings	152.13	175.08
	(b) Trade payables	898.47	840.87
	(c) Other current liabilities	780.66	649.03
	(d) Short-term provisions	19.42	25.98
	Sub-total - Current liabilities	1850.68	1690.96
	TOTAL - EQUITY AND LIABILITIES	880.70	944.77
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	470.20	496.25
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.18	0.18
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	470.38	496.43
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	99.38	88.49
	(c) Trade receivables	40.52	41.11
	(d) Cash and cash equivalents	45.97	81.72
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	224.45	237.02
	Sub-total - Current assets	410.32	448.34
	TOTAL - ASSETS	880.70	944.77




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